



Monitoring Officer
Christopher Potter

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Agenda

Name of meeting	LOCAL PENSION BOARD
Date	WEDNESDAY 5 APRIL 2023
Time	2.00 PM
Venue	COUNCIL CHAMBER, COUNTY HALL, NEWPORT, ISLE OF WIGHT
Board Members	Cllrs M Doyle (Chairman), N Cain, A Curzon, L Kingston, M Lilley, B Milton and T Ould
	Democratic Services Officer: Megan Tuckwell democratic.services@iow.gov.uk

1 **Minutes 5 - 8**

To confirm as a true record the Minutes of the meeting held on 17 January 2023.

2 **Declarations of Interest**

To invite Members to declare any interest they might have in the matters on the agenda.

3 **Report from the Pension Fund Committee 9 - 14**

To receive and note the draft minutes of the meeting of the Isle of Wight Pension Fund Committee held on 8 February 2023.

4 **Annual Report and Accounts 2021-22 15 - 56**

To receive and note external auditors' report for the pension fund annual report and accounts for the pension fund for the year ended 31 March 2022, and to receive an update on the process for the publication of the annual report and accounts on the fund's website.

5 **Triennial Valuation 2022 57 - 66**

To note the completion of the fund's triennial valuation at 31 March 2022, and to note the publication of the final valuation report and funding strategy statement on the fund's website.

6 **Local Pension Board Annual Report 2022-23** 67 - 74

To receive and confirm the draft annual report for the pension board for the year ended 31 March 2023, and to recommend the board's annual report for presentation to the pension committee at its meeting on 24 May 2023.

7 **Report from the Pensions Administration Team** 75 - 100

To consider a report on administration statistics and employer compliance with end of month reporting and payment deadlines for the year 2022-23 to date, and to be advised on any complaints recorded and potential breaches of the law identified since the last meeting.

8 **Risk Management**

To receive and review the updated risk register. Documentation to follow.

9 **Cyber Security** 101 - 114

To receive information in respect of cyber security controls in place at Isle of Wight Council and Heywood Pension Technologies.

10 **Reporting Breaches Policy Review** 115 - 150

To receive a short briefing session on the Pensions Regulator's code of practice in respect of reporting breaches of the law. To then consider the draft Recording and Reporting Breaches of the Law policy for the fund, and to recommend its adoption by the Pension Fund Committee.

11 **Pension Administration Strategy** 151 - 190

To receive and consider the draft Pensions Administration Strategy for the fund, and to recommend its adoption by the Pension Fund Committee.

12 **Knowledge and Understanding** 191 - 206

To receive the record of Board members' training and an update on any training events, meetings, including development sessions and fund manager presentations.

13 **TPR Governance and Administration Survey 2022-23** 207 - 230

To note the completion of the TPR survey by the required deadline, 17 February 2023.

14 **Items circulated for Members Attention** 231 - 232

To note items circulated to board members since the papers were published for last board meeting, for information.

15 **Workplan** 233 - 234

To note and confirm the draft work plan for the board for the financial years 2023-2025.

16 **Other matters for the Board's attention**

Members to raise any other matters.

CHRISTOPHER POTTER
Monitoring Officer
Tuesday, 28 March 2023